

Fero Group joins AVS Verkehrssicherung

Kürten (Germany) / Willebroek (Belgium), 3 June 2019 – AVS Verkehrssicherung (“AVS”), a Triton Fund IV company, has signed an agreement to acquire a majority share in Fero Group (“Fero”), a leading player in Belgium in temporary traffic management services, from the founding Haerens family. Fero Group consists of Fero Signalisatie and its affiliates Admibo, Signaroute, Signco and Safetybloc. The transaction is subject to approval of the antitrust authorities. Terms and conditions were not disclosed.

Fero was founded in 2001. The family-owned group provides services in the areas of temporary traffic management, road marking, traffic signs, traffic management systems and maintenance of public planters & baskets. Its customer base primarily comprises construction, utility and telecom companies as well as the Belgian government. Fero has more than 300 employees across seven locations in Flanders and one in Wallonia.

“This transaction marks another significant step in our international expansion. Fero has built a strong reputation among its customers for its quick and highly professional services. This makes it a great partner and an ideal fit for our European strategy,” says Dirk Schönauer, COO International of AVS.

“We are looking forward to the partnership with AVS. Our companies share the same mindset and together we can offer even better services, tailored to the demand of our customers in Belgium,” add Freek & Friso Haerens, Co-CEOs of the Fero Group.

The existing shareholders of Fero will remain shareholders in the group and directors of Fero.

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AVS Verkehrssicherung

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