

Triton to merge portfolio companies AVS, Chevron, Fero and Ramudden

Frankfurt / Leverkusen (Germany), Thame (UK), Willebroek (Belgium), Stockholm (Sweden), 17 December 2020 – Triton has merged its portfolio companies AVS, Chevron, Fero and Ramudden, each of them being the leading traffic and other critical infrastructure safety service provider in Germany, the UK, Belgium and the Nordics, respectively. The transaction is effective immediately. Terms and conditions are not disclosed.

“Triton has a tradition of investing in companies with high-value creation potential and is working closely with them to unlock such potential. Now, we merge four top-class companies in traffic safety services with a strong local footprint, longstanding customer relationships, unique differentiation and attractive growth prospects,” said Peder Prah, Director of the General Partner for the Triton funds.

The merger will lead to additional diversification and further strengthen the platform to drive international growth and consolidation.

“With the merger of AVS, Chevron, Fero and Ramudden, each market leaders within their respective geographies and with a track-record of successful organic and inorganic growth, Triton aims to create an international leader in critical infrastructure safety services,” adds Nadia Meier-Kirner, Investment Advisory Professional and Co-Head Business Services

The companies will be combined as one group to facilitate strategic alignment whilst ensuring operational autonomy, service continuity and local entrepreneurship. The group will have combined sales of > EUR 450m and create even more stability, growth and digitalization opportunities. It will initially combine and leverage local expertise through centers of excellence for Digital, ESG, M&A and provide other support services to the benefit of all companies, management teams, employees and customers.

About Triton

Since its establishment in 1997, Triton has sponsored nine funds, focusing on businesses in the industrial, business services, consumer and health sectors. The Triton funds invest in and support the positive development of medium-sized businesses headquartered in Europe.

Triton seeks to contribute to the building of better businesses for the longer term. Triton and its executives wish to be agents of positive change towards sustainable operational improvements and growth.

The 45 companies currently in Triton's portfolio have combined sales of around €18,2 billion and around 100,800 employees.

For further information: www.triton-partners.com

About AVS Group GmbH

AVS Group GmbH, headquartered in Leverkusen, is a leading specialist provider of traffic safety services in Germany, Belgium and Europe. This includes advice and the necessary approval procedure for all temporary traffic safety installations, placement and dismantling, marking and demarking work, maintenance and inspection tours. AVS is represented at 29 locations in Germany; internationally at 3 locations in Denmark and Latvia. AVS employs around 800 people.

For more information: www.avs-verkehrssicherung.de

About Chevron

Chevron TM is the leading independent traffic management provider operating throughout England, Wales and Scotland. The company has been providing traffic management solutions across the UK's strategic road network since 1997. With depots in 27 locations and over 1,300 employees, Chevron TM has the resources, expertise and local knowledge required by clients, to provide physical and digital traffic management services across five sectors, Highways, Rail, Utilities, Local Authority and Events.

For further information: www.chevrontm.com

About Fero

Fero Group was established in 2001 and grew into a household name in the temporary traffic management world. The company is a full-service provider for its customers, from tendering, planning, placing, maintenance to completion and settlement and has seven locations and 300 employees. Fero provides services to various customers in the government and construction sector. As a leading player in temporary traffic management, Fero has built up a strong reputation for always helping customers quickly and professionally.

For further information: <https://www.feronv.be>

About Ramudden

Ramudden is a leading work zone safety services provider for critical infrastructure in the Nordics. The company is a full-service provider for its more than 5,000 customers by offering training and certifications, tendering support, planning, placing, maintenance to completion and settlement, complemented by the provision of a broad range of high-quality equipment solutions. Ramudden is represented at 63 locations in Sweden, Norway, Finland and Estonia, and employs more than 600 people.

For further information: <https://www.ramudden.se/>